



# THINGS TO KNOW ABOUT FLORIDA'S TOURIST DEVELOPMENT TAX

#### 1. WHAT IS IT?

In Florida, the Tourist Development Tax (TDT) is collected on all short-term rentals (six months or less), including hotel/motel accommodations. A county's revenue and sales determine its tax eligibility rate – up to 6% – but residents vote on the increases.



#### 2. WHO PAYS IT?

As the name suggests, the tax applies only to tourists when they make a short-term rental transaction in Manatee County. Residents will benefit from all funds collected and will only ever see the tax if they stay in a short-term rental.

#### 3. HOW DO RESIDENTS BENEFIT FROM IT?

Funds collected from the TDT are used for community projects that improve quality of life for both residents and visitors, everything from beach and shoreline renourishment to cultural enrichment efforts.



#### 4. WHY ALL THE TALK ABOUT A "SIXTH PENNY TAX"?

Currently, Manatee County collects a five penny or 5% Tourist Development Tax, but it is eligible to collect one additional – and final – percent. This would generate approximately \$8 million annually for community projects.



#### 5. Do any other counties collect 6%?

Many counties around the state are currently collecting the 6% including surrounding counties like Sarasota, Pinellas & Hillsborough.

## TOURIST TAX DOLLARS HARD AT WORK AT NO COST TO YOU!

Here's a look at all the different projects that have been supported by the county's 5% Tourist Development Tax to date.



Beach
Renourishment
& Maintenance



Eco-Friendly, Traffic-Reducing Transportation

#### New Builds & Improved Facilities for Cultural Enrichment









### **Upgraded Venues for Meetings & Events**



generates \$40M annually



generates \$30M annually



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